



COMMONWEALTH COMMERCIAL

Comprehensive Property Solutions

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HIGH PROFILE LAND IN HENRICO COUNTY TRANSFERS

Richmond, VA – March 10, 2015 – Commonwealth Commercial Partners, LLC is pleased to announce the sale of Scott Farm, a strategic 98.9 +/- acre property located at 500 Scott Road in Henrico County was purchased by Riverstone Properties in March 2015 for \$5,686,750. Joe Buhrman and Bill Barnett with Commonwealth Commercial represented the Seller.

Scott Farm overlooks one of the busiest and high profile interchanges at Interstates 95 and 295, and has been owned by the Scott Family for generations. Now this key development site is controlled by a sophisticated and financially capable development company that will seek an excellent use.

“This property has been on the market for more than ten or maybe fifteen years, and has been under contract over the years to several local developers” stated Joe Buhrman with Commonwealth Commercial.

The property has had a long line of interested parties. It was believed to have been originally considered by Cabela’s who eventually landed on Broad Street in Short Pump and was thought to have been a finalist for the NASCAR Museum that ended up in Charlotte. The Henrico County Land Plan anticipates a mixed use development.

About Commonwealth Commercial:

Commonwealth Commercial Partners, LLC, with offices in Richmond, Virginia, the Hampton Roads region of Virginia, Nashville, Tennessee, Greensboro, North Carolina, Tampa and Jacksonville, Florida is a full service commercial real estate firm founded in 1996. The company provides demonstrated expertise in the areas of leasing, purchasing, selling, developing, consulting, property management and asset management services for office, industrial, retail, multifamily, senior living and investment clients, as well as the brokerage of land, both rural and development sites.

For more information, visit www.commonwealthcommercial.com.