



COMMONWEALTH COMMERCIAL

Comprehensive Property Solutions

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Kenneth S. Strickler Promoted to President of Commonwealth Commercial

Change announced as the commercial real estate company celebrates 20th anniversary and continues to demonstrate its commitment to growth

RICHMOND, Va. (May 31, 2016) – Commonwealth Commercial Partners, LLC, today announced that Kenneth S. Strickler has been named president and that Mark Claud will continue to serve as chief executive officer. [Commonwealth Commercial](#) is a full-service commercial real estate firm headquartered in Richmond, Virginia.

In this new position, [Strickler](#) will be responsible for the operational and long-term planning for all company functions, including strategy and allocation of resources. Strickler started his career in real estate as a property manager for Commonwealth Commercial. In his most recent role, Strickler served as managing director of asset management. He also helped found Commonwealth Commercial's asset management division (StreamCo, LLC, a wholly owned subsidiary) in 2008 and has been responsible for managing its operations since that time. Today the company's asset management portfolio has grown to over 10 million square feet across 11 states and is focused on providing turnkey asset management services to institutional owners and family offices. In addition, Strickler will continue to serve as managing director of investments for Lingerfelt Commonwealth Partners (the company's investment management affiliate), and he and his team are responsible for sourcing and structuring all of its acquisitions across the eastern U.S.

"One of the greatest strengths of Commonwealth Commercial is our people, and Ken is a shining example of that," said Mark Claud, CEO of Commonwealth Commercial. "Ken has proven himself a steadfast and respected leader of this company, and the expertise and perspective he has gained by serving in various positions across the company will be invaluable as he enters this new, expanded role." Claud will continue to serve on the leadership team and focus on business development, client relationship management and engagement.

The governance change comes about as the company celebrates its 20th year in business. Commonwealth Commercial has seen an average of 60 percent employee growth rate year over year since 2009 and has continued to expand in its areas of expertise: office, industrial, retail, multifamily, senior living, hospitality, rural and urban land, and investment clients. “I look forward to continuing to accelerate this company’s growth agenda through great people who are focused on providing a valuable service to our clients and investors,” said Strickler.

For more information about Commonwealth Commercial, please visit www.commonwealthcommercial.com.

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About Commonwealth Commercial

Commonwealth Commercial Partners, LLC, with offices in Richmond, Virginia; the Hampton Roads region of Virginia; Nashville, Tennessee; Greensboro, North Carolina; and Tampa and Jacksonville, Florida; is a full-service commercial real estate firm founded in 1996. The company provides demonstrated expertise in the areas of leasing, purchasing, selling, developing, consulting, property management and asset management services for office, industrial, retail, multifamily, senior living and investment clients, as well as the brokerage of land, both rural and development sites. For more information, visit www.commonwealthcommercial.com.