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Former Brown & Williamson Bldg. Sells for \$3.5M

Developer To Convert Property into 220-Unit Apt. Complex



Franklin Development Group acquired the former Brown & Williamson industrial facility at 109 S. Perry St. in Petersburg, VA, from B.Vee Inc. for \$3.5 million, or about \$12 per square foot.

The three-building property totals 282,000 square feet and will be converted into a 220-unit multifamily complex. Renovations have started.

The site was rezoned and made into a new Historic Tax District

Tom Rosman of Spotts & Carneal Inc. represented the buyer. Sam Worley and Hank Campbell of Commonwealth Commercial Partners Inc. represented the seller.

For additional information, please see CoStar COMPS #1889884.